

**EXHIBIT**

**41**

[News](#)[Reports](#)[Magazine](#)[Videos](#)[Beirut Explosion](#)[STORE](#)[Fact Check](#)[Specials](#) ▾[Coronavirus](#)[Lira Rate](#)

# Lebanese Bank Owners Transferred Abroad Billions Of Dollars Of Their Personal Money

Nour Abdul Reda · Lebanon News · 11 months ago · Last updated: 7 months ago





Home > Latest News > Lebanon News

Share on Facebook

Speaker of the Lebanese Parliament, Nabih Berri affirmed that the owners of five banks transferred funds worth 2.3 billion dollars abroad, in light of a growing crisis affecting the deposits of the Lebanese, whose banks have reduced their cash withdrawals.

Berri stressed that “there is no room for collusion; the entitlements are on the doors, the funds of depositors, the concern of expatriates, and then there are five banks whose owners transferred their personal funds, estimated at 2 billion and 300 million dollars.”



**FREE WORLDWIDE SHIPPING**



akhbar.syris  
811 followers

[View Profile](#)



[View More on Instagram](#)

12 likes

akhbar.syris

وصول رئيس مجلس النواب #نبيه\_برى الى #قصر\_بعبدا

الرئيس #نبيه\_برى مغادرًا #قصر\_بعبدا أنا متقال

Add a comment...

This comes in light of the reform measures supposed to be taken by the government, which just held **a session on Thursday, February 6th**, approving its ministerial statement before it will be submitted to Parliament next week.

The Speaker of Parliament confirmed that the parliamentary session to discuss the ministerial statement will be held on Tuesday, February 11th, if it gets referred to the Parliament, and no later than Friday, February 14th, morning.



Former MP Paula Yacoubian cited in a tweet Berri's statement, confirming the transfers, and added, "Thank you for the information, but it is missing something! Do these bank owners have names?"

الرئيس نبيه بري : " خمسة مصارف تأكينا ان اصحابها حولت اموالها الشخصية الى الخارج وتقدير ببلياردين و٣٠٠ مليون دولار ".  
شكراً دولة الرئيس على المعلومة ، لكنها ناقصة ! هل لهؤلاء اسماء ؟

10:25 AM · Feb 5, 2020

2.5K 500 people are Tweeting about this

The transfers of bank owners' personal accounts come a month after it was confirmed that **Lebanese politicians transferred billions of dollars** of their money to Switzerland, amid a "harsh" capital control, and a "serious" dollar shortage.

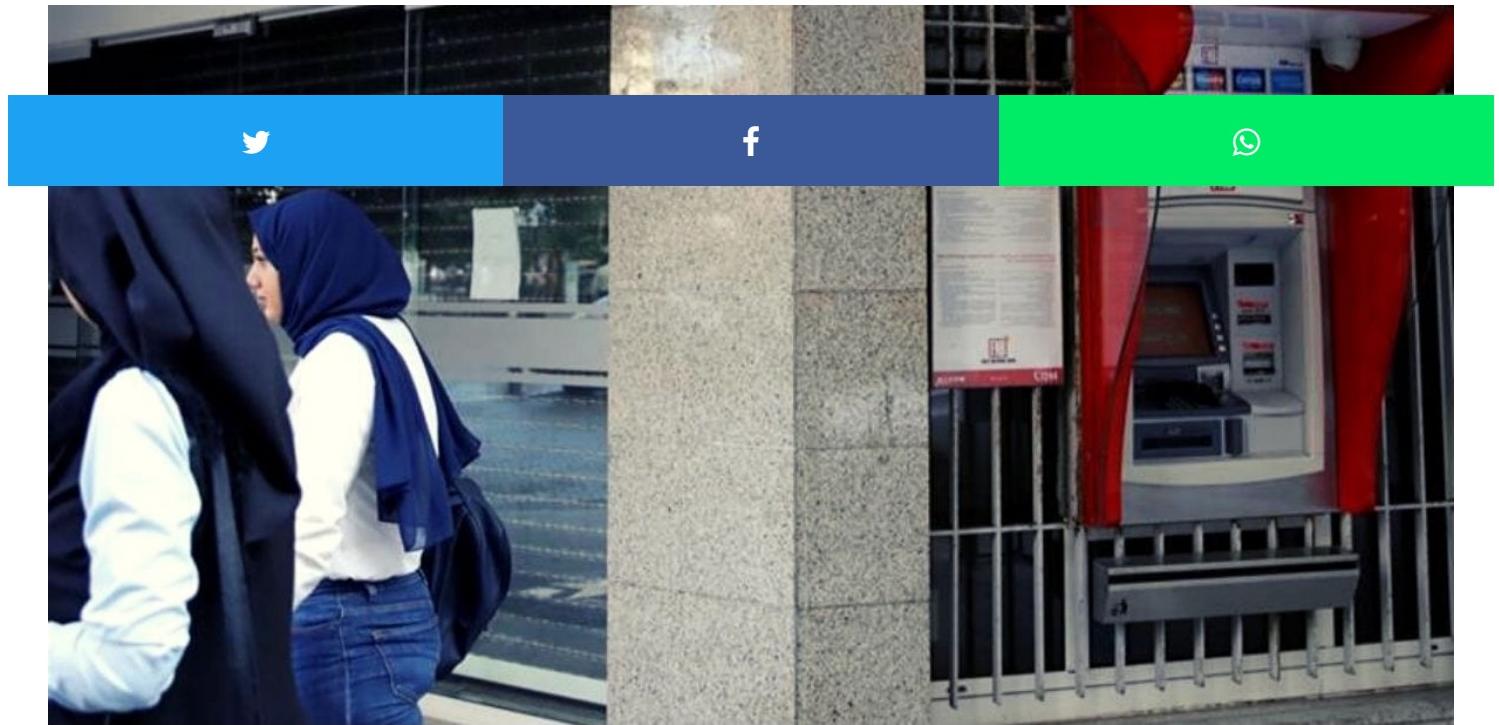
The figure was estimated to be \$6 billion and \$6.5 billion to even 11 billion dollars said to rest in deposit boxes in Swiss banks overseas, all while the Lebanese citizen suffers to withdraw 200\$ from his/her **own** personal bank accounts.



The significance is uncanny. Capital control, bank withdrawal limits, major dollar shortage, and black-market monopolism and exploitation are all concerns that **banks** have been making clear way back before the 17 October revolution was ignited.

The dollar crisis was one of the major fires that sparked the revolution, and all because of banks:

- 1) refusing to give people with dollar bank accounts their money in dollars,
- 2) limiting their withdrawals to 200-300\$ a week,
- 3) sometimes alleging that there are no dollars for the day and that the depositors need to try again “tomorrow.”



Andres Martinez Casares / Reuters

For those abroad who need to know more about what the Lebanese are enduring in Lebanon in that regard, here is an example.

After a trip my boss made to many branches of the bank to withdraw our salaries from last month, he came up to us laughing, “I just got back from the bank. The bank said they only have 20\$ to give me! 20\$! I told them: ‘I have 20\$ in my pocket, do you want it?’”

Chairman and CEO of Pacific Future Energy **Samer Salameh explained** that the Central Bank has been given the state 110 billion dollars out of banks’ deposit boxes.

On another hand, the Central Bank is paying the fiscal deficit from interests that the people are paying, which are equivalent to an outrageous percentage of 15-20%.

Salameh says that, while the whole state’s deposit box contains 40 billion dollars, the state has a dept of 85 billion dollars to pay.

The dept has been paid from small depositors’ accounts, which was one of the major reasons for the dollar crisis now.

He also mentioned that, in Lebanon, there are around 20 banks, 18 of which belong



This is why hearing from the Speaker of the Parliament that bank owners transferred 2.3 billion dollars of their personal funds abroad is not only uncanny but hysterical utmost.

One starts to wonder if the reasons behind the crisis are actually small depositors' fault, which is why it seems that they are the only ones suffering.

[f Share on Facebook](#)

## Recommended for You

Stay Safe, Stay Home **Outbrain**



### Samsung 970 EVO Plus

[Shop Now](#)

1TB storage capacity provides ample...  
Sponsored | Best Buy



### [Photos] Tucker Carlson And His Partner Are Still Together

Sponsored | Hollywood Tale



### [Photos] EJ Johnson, Magic's Son Is now Dating This Big Time Rapper

Sponsored | DailySportX



### [Pics] Jeff Bezos And His New Partner Live In A Mansion Larger Than A Neighborhood

Sponsored | Definition



### Photos Of Donald Trump You Never Seen Before

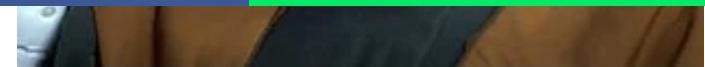
Sponsored | Definition



### [Pics] Sandra Bullock's Son Used To Be Adorable, But Today He Looks Insane

Sponsored | Life Indigo





## 7 Most Bizarre Lebanese Houses Ever Constructed



## Rare Photos Show Us Who Meghan Markle Really Is

Sponsored | Post Fun

## Hezbollah's Hassan Nasrallah Just Reportedly Left Lebanon



## [Gallery] Eddie Murphy Has The Most Kids Of Any Celebrity In The World

Sponsored | Definition



## Lebanon Now Has A FRIENDS-Themed Escape Room



## Biden Just Won The U.S. Election, This Is What It Could Mean For Lebanon



sponsored by Allurez.com

Follow Your Stars





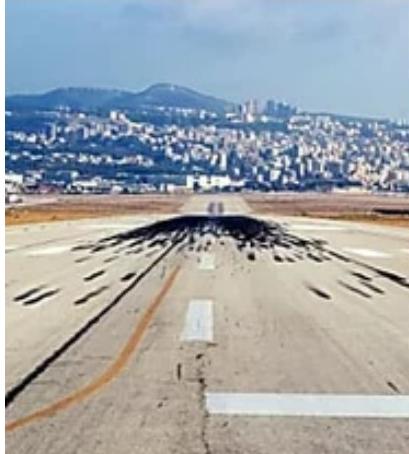
Sagittarius Zodiac

[Shop Now](#)

Scorpio Zodiac

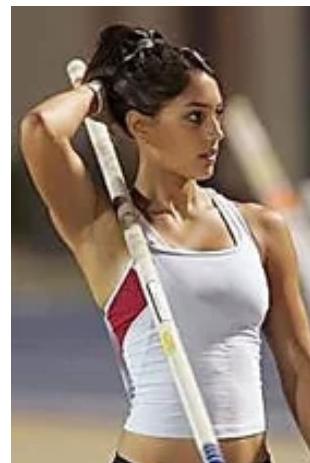
[Shop Now](#)

Capricorn Zodiac

[Shop N](#)

**Lebanon Recorded The Lowest Tourist Arrivals This Year**

**Meet The Lebanese Woman Striving To Eradicate Sectarian Barriers In Lebanon**



**This Photo Has Not Been Edited, Look Closer At The Hole**

Sponsored | Post Fun





## This Foundation Is Going To Rebuild A 142-Year-Old Hospital In Lebanon



## [Gallery] Real Photos That Prove Time Travel Exists

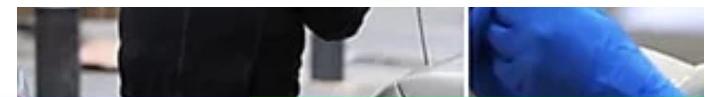
Sponsored | Definition



## Trump's Ex-Wife Just Praised Her Daughter's Lebanese Boyfriend Michael Boulos



## Wedding Photos Might Help Explain Why Meghan Left



## Lebanon Expected To Sign Pfizer Vaccine Contract This Week



## [Pics] Why Anderson Cooper Didn't Inherit His Mother's Spectacular Mansion And More

Sponsored | Trend Chaser



## More Than \$64,000 In Counterfeit Dollar Bills Seized By ISF



## [Gallery] If You Still Have This Rare Coin, You Are Now

**The Royals**

Sponsored | Post Fun

**Rich**

Sponsored | Definition



---

**TRENDING**



**FREE WORLDWIDE SHIPPING**



#### About The961

The961 has grown to become the About leading digital English news and media website catered to the Lebanese audience. We're one of the leading media sites that are

#### The961

The961: Ownership & Funding  
The961: Corrections Policy  
Advertise  
Contact Us

#### The961

The961 News & Media  
The961 Merch  
The961 Foundation

#### Special Coverage

not politically affiliated or fundedJobs  
in Lebanon.

COVID-19 in Lebanon

Media Partner Request



Beirut Explosion

Legal

Privacy Policy

Terms & Conditions

Terms of Use

The961: Corrections Policy

© 2020 All Rights Reserved, The961

≈